

The top 25 non-financial TNCs based in Central and Eastern Europe,^a ranked by foreign assets, 1998

(Millions of dollars and number of employees)

Ranking by Foreign assets		Corporation	Country	Industry ^c	Assets		Sales		Employment		TNI ^b
Ranking	TNI ^b				Foreign	Total	Foreign	Total	Foreign	Total	(Per cent)
1	3	Latvian Shipping Co.	Latvia	Transportation	493.0	504.0	214.0	214.0	1 631.0	2 275.0	89.8
2	23	Hrvatska Elektroprivreda d.d.	Croatia	Utilities	363.0	2 924.0	0.2	898.0	..	15 728.0	4.1
3	11	Podravka Group	Croatia	Food & beverages/ pharmaceuticals	285.9	477.1	119.4	390.2	501.0	6 898.0	32.6
4	8	Gorenje Group	Slovenia	Domestic appliances	256.4	645.9	642.2	1 143.3	607.0	6 717.0	35.0
5	5	Motokov a.s.	Czech Republic	Trade	163.6	262.5	260.2	349.1	576.0	1 000.0	64.8
6	1	Atlantska Plovidba d.d.	Croatia	Transportation	152.0	167.0	47.0 ^d	47.0	...	528.0	95.5
7	6	Pliva Group	Croatia	Pharmaceuticals	142.1	855.1	334.3	463.0	1 616.0	6 680.0	37.7
8	19	Skoda Group Plzen	Czech Republic	Diversified	139.1	973.4	150.7	1 244.5	1 073.0	19 830.0	10.6
9	2	Adria Airways d.d.	Slovenia	Transportation	129.4	143.7	97.7	97.7	0.0	585.0	95.0
10	24	MOL Hungarian Oil & Gas Plc	Hungary	Petroleum & natural gas	128.3	2 881.6	203.4	2 958.1	628.0	20 140.0	5.1
11	7	Krka d.d.	Slovenia	Pharmaceuticals	118.4	490.4	226.9	300.3	375.0	3 253.0	37.1
12	13	VSZ a.s. Kosice	Slovakia	Iron & steel	110.0	1 445.0	815.0 ^d	1 528.9	58.0	26 191.0	20.4
13	20	Petrol d.d.	Slovenia	Petroleum & natural gas	70.6	584.2	112.4 ^d	706.0	10.0	3 349.0	9.4
14	14	Slovnaft a.s.	Slovakia	Petroleum & natural gas	65.5	1 496.0	518.6	984.5	124.0	5 734.0	19.7
15	18	Matador j.s.c.	Slovakia	Rubber & plastics	51.9	304.9	34.0	203.4	5.0	3 878.0	11.3
16	15	Zalakerámia Rt.	Hungary	Clay product & refractory	35.0	125.0	9.0	35.0	...	4 500.0	17.9
17	17	KGHM Polska Miedz S.A.	Poland	Mining & quarrying	34.0	1 536.0	401.0	1 236.0	25.0	33 000.0	11.6
18	9	Malev Hungarian Airlines Ltd.	Hungary	Transportation	32.9	149.1	238.0	316.9	49.0	3 215.0	32.9
19	16	TVK Ltd.	Hungary	Chemicals	31.6	542.9	122.6	401.3	181.0	6 099.0	13.1
20	4	Graphisoft	Hungary	Software consultancy	28.0	50.0	25.0	25.0	188.0	188.0	85.3
21	10	Croatia Airlines d.d.	Croatia	Transportation	27.6	211.4	97.4 ^d	121.2	40.0	846.0	32.7
22	25	Elektrim S.A.	Poland	Trade and diversified	21.0	1 228.0	42.0	874.0	62.0	26 475.0	2.2
23	21	Pilsner Urquell a.s.	Czech Republic	Food & beverages	20.0	251.0	16.0	253.0	356.0	2 918.0	8.8
24	22	Moldova Steel Works	Republic of Moldova	Iron & steel	19.9	335.9	1.0	15.6	5.0	4 562.0	4.2
25	12	Budimex Capital Group	Poland	Construction	17.8	153.9	55.8 ^d	316.4	644.0	1 095.0	29.3

Source: World Investment Report 2000: Cross-border Mergers and Acquisitions and Development.

^a Based on survey responses.

^b TNI is the abbreviation for "transnationality index", which is calculated as the average of three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^c Industry classification for companies follows the United States Standard Industrial Classification as used by the United States Securities and Exchange Commission (SEC).

^d Including export sales by parent firm.

... Data on foreign assets, foreign sales and foreign employment were not made available for the purpose of this study. In case of non-availability, they are estimated using secondary sources of information or on the basis of the ratios of foreign to total assets, foreign to total sales and foreign to total employment.